

Diploma supplement

This Diploma Supplement model was developed by the European Commission, Council of Europe and UNESCO/CEPES. The purpose of the supplement is to provide sufficient independent data to improve the international 'transparency' and fair academic and professional recognition of qualification (diplomas, degrees, certificates etc.). It is designed to provide a description of the nature, level, context, content and status of the studies that were pursued and successfully completed by the individual named on the original qualification to which this supplement is appended. It should be free from any value judgements, equivalence statements or suggestions about recognition. Information in all eight sections should be provided. Where information is not provided, an explanation should give the reason why.

1 INFORMATION IDENTIFYING THE HOLDER OF THE QUALIFICATION

- 1.1 Family name(s):
- 1.2 Given name(s):
- 1.3 Date of birth (*day/month/year*):
- 1.4 Student identification number or code:

2 INFORMATION IDENTIFYING THE QUALIFICATION

- 2.1 Name of qualification and (if applicable) title conferred (in original language): Master of Science in Business The title master is protected by law in Norway.
- 2.2 Main field(s) of study for the qualification: Compulsory courses, 45 ECTS credits, Major, 30 ECTS credits, Master's Thesis of 30 ECTS credits, Elective courses, 15 ECTS credits.
- 2.3 Name and status of awarding institution (in original language) Nord universitet, a public university. The quality assurance system was evaluated and approved by the Norwegian Agency for Quality Assurance in Education in 2010.
- 2.4 Name and status of institution administering studies See section 2.3
- 2.5 Language(s) of instruction/examination English, Norwegian (examination)

3 INFORMATION ON THE LEVEL OF THE QUALIFICATION

- 3.1 Level of qualification Second Cycle/Level 7, Norwegian Qualifications Framework for Lifelong Learning
- 3.2 Official length of the programme 2 years in full-time mode (120 ECTS credits).

3.3 Access requirements

- -Higher education entrance qualification
- -Documented proficiency in English language

-Bachelor's degree or equivalent three/four years of financial and administrative studies. The following requirements for the combination of subjects applies:

A total of 90 credits comprising:

a minimum of 30 credits of business: management accounting, financial accounting, finance and investment a minimum of 25 credits administration subjects: organization, marketing, strategy and management

a minimum of 15 credits economics: microeconomics, macroeconomics, public finance

a minimum of 20 credits methodology: mathematics, statistics, scientific method

Admission requires a good result (laudabilis), ie an average grade of minimum C in the admission basis. For international students minimum 2nd Class, Upper Division/B or equivalent is required.

4 INFORMATION ON THE CONTENTS AND RESULTS GAINED

- 4.1 Mode of study Full time
- 4.2 Programme requirements

General description and profile of the programme

The Master of Science in Business programme is a full-time programme with a focus on Business Administration, Economics, Management and methodologies. The goal is to train the students' ability to critically and systematically thinking and understanding of traditional and newer economical / administrative issues. The dialogue between students and teachers sought both in the learning process and in the work with the quality of the study programme. Learning is facilitated through mostly lectures and seminars, as well as assignments and workshops. Teamwork is promoted to develop communication and cooperation skills.

The first year of study focuses on central subjects such as business and economic analysis, strategy, ethics and leadership, as well as methods. Teaching occurs in lectures and group work with both lesser and larger home assignments.

In the spring semester, students choose a major and minor. The major is comprised of one course in the spring semester and two courses in the autumn semester of the fifth year of study. The minor is comprised of one course in each of the same semesters.

The second year of study is comprised of courses within the major and minor areas of study. In the last semester, students work on their Master's thesis.

Learning outcomes

Knowledge and understanding

The candidate should:

- · have advanced knowledge in the field of business administration and specialized knowledge in a chosen major
- have a thorough knowledge of theories and methods within business administration
- be able to apply knowledge in new areas within business administration

Skills

The student should:

- be able to analyze existing theories, methods and interpretations within the field of business administration and work independently on practical and theoretical problem-solving
- be able to interpret, critically assess and use appropriate methods in an independent manner
- be able to master the relevant research tools and techniques

General knowledge

The candidate should:

 be able to apply his/her knowledge and skills in new areas to carry out advanced tasks and projects be able to communicate about academic issues, analysis and conclusions within the field of business administration, both for specialists and the general public

		2		Grade distribution		
Course	-	Semester Credits	Grade	ABCDE		
Compulsory Courses						
ECO5004	Strategic analysis	2019 autumn 7.5				
EK342E	Valuation and Profitability Analysis	2019 autumn 7.5				
VT308E	Research Theory and Methods	2019 autumn 7.5				
ORG5000	Innovation and change processes	2021 spring 7.5				
Elective courses						
ECO5002	Performance Measurement in the Public Sector	2020 spring 7.5				
ECO5020	Business Models for Circular Economy	2020 autumn 7.5		_		
FIN5002	Digital business analytics	2020 autumn 7.5				
OR327E	Business Process Management	2020 autumn 7.5				
Main profile finacing and investment						
EK351E	Macro economics and financial markets	2020 spring 7.5				
FIN5000	Econometrics	2020 spring 7.5				
EK369E	Investments	2020 autumn 7.5				
FIN5001	Asset allocation and international finance	2021 spring 7.5		_		
Master's Thesis						
BE305E	Master's Thesis	2021 spring 30		• I •		

<u>Total: 120.0</u>

Credit system and grading

The academic year normally runs from mid-August to mid-June and lasts for 10 months. Courses are measured in "studiepoeng", considered equivalent to the European Credit Transfer System standard (ECTS credits). The full-time workload for one academic year is 1500 - 1800 hours of study / 60 "studiepoeng".

The Norwegian grading system consists of two grading scales: one scale with the grades pass or fail and one graded scale from A to E for pass and F for fail. The graded scale has the following qualitative descriptions:

Α	Excellent	An excellent performance, clearly outstanding. The candidate demonstrates excellent judgement and a very high degree of independent thinking.	
В	Very good	A very good performance. The candidate demonstrates sound judgement and a high degree of independent thinking.	
С	Good	A good performance in most areas. The candidate demonstrates a reasonable degree of judgement and independent thinking in the most important areas.	
D	Satisfactory	A satisfactory performance, but with significant shortcomings. The candidate demonstrates a limited degree of judgement and independent thinking.	
E	Sufficient	A performance that meets the minimum criteria, but no more. The candidate demonstrates a very limited degree of judgement and independent thinking.	
F	Fail	A performance that does not meet the minimum academic criteria. The candidate demonstrates an absence of both judgement and independent thinking.	

The assessment is criterion referenced.

Grade distribution

The distribution of grades is shown by the percentage for courses using the graded scale A - F. Fail (F) is not included in the distribution. All results from the last five years are included in the calculation. The distribution is also shown for courses that have been active for less than five years. There has to be at least 10 approved results during the period.

4.4 Grading scheme and, if available, grade distribution guidance: See section 4.3

A full time student at Nord University covers a syllabus corresponding to 60 ECTS credits per academic year. The grading scale runs from A to F. The highest grade is A, and E is the lowest passing grade. Pass is used in some subjects. Recognized/Approved means a recognized/approved examination from another institution of higher education.

The Norwegian grading scale, which is employed by all Norwegian institutions of higher education, follows the ECTS letter grade scale, but is applied in accordance with nationally established grading criteria. There is a qualitative description for each of the different grades and the scale is used absolutely (criterion-referenced assessment) rather than relatively (norm-referenced assessment). A national group appointed by the Norwegian Association of Higher Education Institutions monitors the use of the grading scale and the distribution of grades is evaluated in accordance with the ECTS grading scale.

4.5 Overall classification of the qualification (in original language): Not applicable

5 INFORMATION ON THE FUNCTION OF THE QUALIFICATION

- 5.1 Access to further study: The master's degree is at an academic level that is sufficient for application to relevant third cycle degree.
- 5.2 Professional status: The award entitles the holder to practice unregulated professions requiring graduate competences.

6 ADDITIONAL INFORMATION

- 6.1 Additional information: Not applicable
- 6.2 Further information sources: www.nord.no, www.nokut.no

7 CERTIFICATION OF THE SUPPLEMENT

7.1Date:28 June 2021Date of original qualification:23 June 2021

- 7.2 Signature:
- 7.3 Capacity:

Institution's representative

7.4 Official stamp

Higher education in Norway: Legislature

The Ministry of Education and Research has the overall responsibility for higher education in Norway. Higher education is offered by four types of higher education institutions: university (*universitet*), specialized university institution (*vitenskapelig høyskole*), accredited university college (*akkreditert høyskole*), and university college with accredited study programmes (*høyskole med akkrediterte studier*). The differences between the types of higher education institutions are related to their self-accrediting authority.

All public and private higher education in Norway is subject to the Act Relating to Universities and University Colleges (Lov 2005-04-01 nr 15). An institution's right to award specific degrees and the prescribed lengths of study are codified in Regulation concerning degrees and titles (FOR 2005-12-16 nr 1574). The awarding of master's degrees is regulated by the Regulations on requirements for awarding a master's degree (FOR 2005-12-01 nr 1392).

Since 2002 Norway has adhered to the objectives of the Bologna Process in the European Higher Education Area. Most of the elements have been implemented through the reform of the Norwegian higher education system carried out in 2003. Central to the reform has been a transition from the former degree system to the bachelor's, master's and doctoral degree structure, with a few exceptions.

Norwegian higher education qualifications make up the levels from 6 to 8 of the Norwegian Qualifications Framework for Lifelong Learning (NQF) from 2011, which is the national overarching qualifications framework¹. It describes the levels of qualifications as defined by the total learning outcomes in terms of the knowledge, skills and general competence that graduates at various levels should have achieved².

NQF was referenced to the European Qualifications Framework (EQF) in 2014.

Quality assurance and accreditation of institutions and programmes

The Norwegian Agency for Quality Assurance in Education (NOKUT) is an autonomous governmental agency which provides external supervision and control of the quality of Norwegian higher education, as well as of all tertiary vocational education³. NOKUT accredits new study programmes, controls the existing ones, and provides a cyclic evaluation of the institutions' quality assurance systems for educational provision.

An accredited higher education institution is granted the right to offer educational provision, without having to apply to NOKUT for specific programme accreditation, in accordance with the authority that its institutional category implies:

a) Universities may without external accreditation establish study programmes at all levels.

b) Accredited university colleges have to apply for the accreditation of programmes at master and doctoral levels.

c) In those fields where specialized university institutions and accredited university colleges have the right to award doctorates or corresponding degrees, they may themselves decide which study programmes and disciplines the institution shall provide.

University colleges without institutional accreditation must apply to NOKUT for accreditation of study programmes at all levels.

Lists of all accredited institutions, as well as of all accredited study programmes at the university colleges without institutional accreditation are available on www.nokut.no

Admission requirements

The Higher Education Entrance Qualification is the successful completion of Norwegian upper secondary education with some specified courses. The Certificate of Upper Secondary Education and Training (*Vitnemål for videregående opplæring*) is based on 13 years of schooling.

Admission may also be gained by means of other qualifications recognized as being on a par with the Higher Education Entrance Qualification, such as recognition of prior learning and work experience.

Some fields of study have additional entrance requirements.

Academic credit system

All Norwegian higher education institutions use a system of credits (*studiepoeng*) for measuring study activities considered equivalent to the European Credit Transfer and Accumulation System (ECTS). 60 ECTS credits (*studiepoeng*) are allocated to the workload of a full year of academic study, equivalent to 1500-1800 hours of study. 30 ECTS credits are normally allocated to one semester's full-time study. The academic year normally lasts for 10 months and runs from August to June.

¹ National generic learning outcomes descriptions' levels for the bachelor's, master's and doctoral degrees were defined by the Instructions on the Norwegian Qualifications Framework for Higher Education in 2009.

² Learning outcomes for a specific NQF level show the minimum of what each learner should know, understand and be able to do after completing a learning process.

³ Tertiary vocational education (TVE), level 5 in the NQF (EQF), is provided by *fagskoler*, which are considered as tertiary vocational education institutions. TVE is based on upper secondary education and training or equivalent competence. Courses have duration of from six months to two years. All provisions must be accredited by NOKUT.

Degrees and qualifications

NQF (EQF) Level 6: Bachelor (1st cycle)

Bachelor's degree is awarded after three years of full-time study (180 ECTS). Some bachelor's degrees, in the field of music and performing arts, consist of four-year bachelor's programmes (240 ECTS).

Teacher education for primary and lower secondary school, years 1-7 and years 5-10 has been a four-year professional programme (240 ECTS) prior to its reform on 1 January 2017, when it became a five-year integrated master's degree.

University college graduate (høyskolekandidat) is a twoyear degree (120 ECTS), a short cycle degree within the first cycle. Holders of this degree may in some cases continue their studies in a bachelor programme and thus obtain a bachelor's degree.

NQF (EQF) Level 7: Master (2nd cycle)

Master's degree is normally obtained after two years of study (120 ECTS), following the completion of a bachelor's degree. A master's degree programme includes independent work (normally a thesis) of between 30 and 60 ECTS.

Experience-based master's degree has a scope of 90 or 120 ECTS (including independent work of at least 20 ECTS).

Integrated master's degree is a five-year study programme (300 ECTS) which results in a master's degree, with no intermediate bachelor's degree. An exception is

the Master of Architecture programme at the Oslo School of Architecture and Design, which has a scope of 330 ECTS.

In the fields of medicine, psychology and theology, *professionally oriented degrees/qualifications* of six years' duration (360 ECTS) are awarded; in the field of veterinary science - after 5 ½-6 years. They have retained the title/degree candidata/candidatus from the former degree system.

NQF (EQF) Level 8: Doctoral degree (3rd cycle)

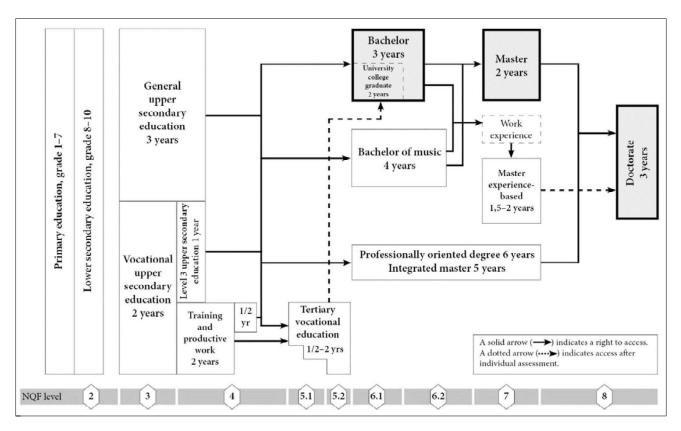
Philosophiae doctor (*ph.d.*) is awarded after three years of study, following the completion of a master's degree or a five to six-year professionally oriented degree/qualification.

Philosophiae doctor in artistic research

(ph.d. i kunstnerisk utviklingsarbeid) is awarded after three years of study in the field of creative and performing arts. In 2018, the degree replaced former Diploma, artistic development programme, which will be phased out by 2025.

Doctor philosophiae (*dr. philos.*) is conferred on graduates who have qualified for a doctoral degree on their own, without formal research training.

Descriptions of the educational qualifications are given in the Norwegian Qualifications Framework for Lifelong Learning at <u>www.nokut.no/nkr</u>



The Norwegian Education System

NOKUT, April 2021